

Galena Groundwater District

December 31, 2017 Unaudited Financial Report

BALANCE SHEET	
Assets	
Cash	132,960
Undeposited Funds	6,514
Accounts Receivable	22,136
Total Assets	161,611
Liabilities	
Accounts Payable	6,901
Prepaid Member Assessments	42,701
Equity	112,008
Total Liabilities and Equity	161,610

INCOME STATEMENT	
Income (member assessments)	213,088
Expenses	
Administration	13,159
Hydrological Consulting	29,609
Legal	24,308
Start-up costs	435
Total Expenses	67,511
Net Income	145,577

Pat McMahon (north-valley representative), Chair
Judd McMahan (south-valley representative), Secretary
Karl Nichols (mid-valley representative), Treasurer
www.galenagwd.com

Please join us for our monthly Board meetings which are held on the first Tuesday of each month. See website for details.