

Galena Groundwater District

December 31, 2016 Unaudited Financial Report

BALANCE SHEET	
Assets	
Cash	7,792
Accounts Receivable	2,668
Total Assets	10,462
Liabilities	
Accounts Payable	38,268
Prepaid Member Dues	5,245
Equity	-33,051
Total Liabilities and Equity	10,462

INCOME STATEMENT	
Income (member assessments)	21,984
Expenses	
Administration	2,157
Hydrological Consulting	22,249
Legal	19,070
Start-up costs	1,577
Total Expenses	45,053
Net Income	-23,069

Note: 2017 assessment is \$219,840 (\$30 per .02 CFS)

Pat McMahon (north-valley representative), Chair
Judd McMahan (south-valley representative), Secretary
Karl Nichols (mid-valley representative), Treasurer
www.galenagwd.com

Please join us for our monthly Board meetings which are held on the first Tuesday of each month. See website for details.